

Ryan J. Works, Esq. (NSBN 9224)
Amanda M. Perach, Esq. (NSBN 12399)
McDONALD CARANO LLP
2300 West Sahara Avenue, Suite 1200
Las Vegas, Nevada 89102
Telephone: (702) 873-4100
rworks@mcdonaldcarano.com
aperach@mcdonaldcarano.com

John R. Ashmead, Esq.
Robert J. Gayda, Esq.
Catherine V. LoTempio, Esq.
Andrew J. Matott, Esq.
(*pro hac vice applications granted*)
SEWARD & KISSEL LLP
One Battery Park Plaza
New York, NY 10004
Telephone: (212) 574-1200
ashmead@sewkis.com
gayda@sewkis.com
lotempio@sewkis.com
matott@sewkis.com

*Counsel for Official Committee
of Unsecured Creditors*

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re
CASH CLOUD, INC. dba COIN CLOUD,
Debtor.

Case No.: 23-10423-mkn
Chapter 11

**MONTHLY FEE STATEMENT OF FTI
CONSULTING, INC. FOR ALLOWANCE
AND PAYMENT OF COMPENSATION
AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD OF NOVEMBER 1,
2024 THROUGH NOVEMBER 30, 2024**

FTI Consulting, Inc., Financial Advisor to
Official Committee of Unsecured Creditors

April 27, 2023 (employment authorized
retroactive to February 24, 2023)

November 1, 2024, through November 30, 2024

\$26,936.00 (80% of \$33,670.00)

\$0.00 (100% of expenses)

FTI Consulting, Inc. (“FTI” or the “Applicant”), financial advisor for the Official Committee of Unsecured Creditors (the “Committee”), hereby submits its Twentieth Interim Monthly Fee Statement (the “Statement”) for allowance and payment of compensation for professional services rendered and for reimbursement of actual and necessary expenses incurred for the period commencing November 1, 2024, through November 30, 2024 (the “Fee Period”) pursuant to the *Order Granting Debtor’s Motion Pursuant to 11 U.S.C. §§ 105(a) and 331, and Fed. R. Bankr. P. 2016, Authorizing and Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [ECF No. 321] (the “Interim Compensation Procedures Order”).

By this Statement, FTI requests allowance and payment of \$26,936.00 (representing 80% of the \$33,670.00 in fees incurred) as compensation for professional services rendered to the Committee during the Fee Period and allowance and payment of \$0.00 (representing 100% of expenses incurred) as reimbursement for actual and necessary expenses incurred by FTI Consulting, Inc. during the Fee Period.

Attached hereto as **Exhibit A** is the name of each professional at FTI who performed services for the Committee in connection with these Chapter 11 Cases during the Fee Period covered by this Fee Statement and the hourly rate and total fees for each professional. Attached hereto as **Exhibit B** is a summary of hours during the Fee Period by task. Attached hereto as **Exhibit C** are the detailed time entries for the Fee Period.

Some fees and expenses may not be included in this Statement due to delays in the accounting and processing of certain fees and expenses during the Fee Period. FTI reserves all rights to seek further allowance of such fees and expenses not set forth herein.

In accordance with the proposed Interim Compensation Procedures Order, objections to this Statement, if any, must be served within 20 days of receipt of the Statement. At the expiration of this 20-day review period, the Debtors will promptly pay 80% of the fees and all the disbursements requested in this Statement, except such fees or disbursements as to which an

1 objection has been served.

2 DATED this 6th day of January 2025.

3 FTI Consulting, Inc.

By: /s/ Michael Tucker

5 Michael Tucker

6 4835 East Cactus Road, Suite 230

7 Scottsdale, AZ 85254

8 michael.tucker@fticonsulting.com

9 *Financial Advisor for Official Committee*
10 *of Unsecured Creditors*

11
12 Respectfully submitted by:

13 McDONALD CARANO LLP

14 /s/ Ryan J. Works

15 Ryan J. Works, Esq (NSBN 9224)

16 Amanda M. Perach, Esq (NSBN 12399)

17 2300 West Sahara Avenue, Suite 1200

18 Las Vegas, Nevada 89102

19 rworks@mcdonaldcarano.com

20 aperach@mcdonaldcarano.com

21 *Counsel for Official Committee*
22 *of Unsecured Creditors*

Exhibit A

EXHIBIT A
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD NOVEMBER 1, 2024 TO NOVEMBER 30, 2024

Professional	Position	Billing Rate¹	Total Hours	Total Fees
Tucker, Michael	Sr Managing Dir	\$ 650	25.4	\$ 16,510.00
Halevy, Richard	Director	650	26.4	17,160.00
TOTAL			51.8	\$ 33,670.00

1. Per its retention application [Docket No. 348], FTI has agreed to bill each professional in this case at \$650 per hour other than for tasks relating to litigation or a contested plan confirmation where the customary hourly rates would apply.

Exhibit B

EXHIBIT B
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
SUMMARY OF HOURS BY TASK
FOR THE PERIOD NOVEMBER 1, 2024 TO NOVEMBER 30, 2024

Task Code	Task Description	Total Hours	Total Fees
2	Cash & Liquidity Analysis	8.6	\$ 5,590.00
6	Asset Sales & Recoveries	12.1	7,865.00
10	Analysis of Tax Issues	2.7	1,755.00
17	Wind Down Monitoring	1.7	1,105.00
18	Potential Avoidance Actions & Litigation	25.9	16,835.00
19	Case Management	0.8	520.00
GRAND TOTAL		51.8	\$ 33,670.00

Exhibit C

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD NOVEMBER 1, 2024 TO NOVEMBER 30, 2024

Task Category	Date	Professional	Hours	Activity
2	11/18/2024	Halevy, Richard	0.3	Prepare correspondence to Debtor re: estate liquidity.
2	11/18/2024	Halevy, Richard	0.8	Prepare analysis re: Debtor Estate liquidity.
2	11/19/2024	Tucker, Michael	0.9	Review analysis re: Debtor estate liquidity.
2	11/19/2024	Tucker, Michael	0.5	Correspond with FTI team re: Debtor estate liquidity.
2	11/19/2024	Halevy, Richard	0.9	Prepare analysis re: Debtor estate liquidity.
2	11/20/2024	Tucker, Michael	0.4	Review correspondence from Powercoin re: cash collection status.
2	11/20/2024	Tucker, Michael	0.4	Review estate liquidity matters and potential recoveries.
2	11/21/2024	Tucker, Michael	0.5	Participate in call with Powercoin re: cash collections.
2	11/21/2024	Tucker, Michael	0.6	Review Powercoin cash collection schedule.
2	11/21/2024	Halevy, Richard	0.3	Correspond with Debtor re: estate liquidity.
2	11/21/2024	Halevy, Richard	0.5	Participate in call with Powercoin re: cash collections.
2	11/21/2024	Halevy, Richard	0.5	Review Powercoin cash collection schedule.
2	11/22/2024	Halevy, Richard	0.4	Prepare correspondence to Powercoin re: cash collection process.
2	11/25/2024	Tucker, Michael	0.2	Review analysis re: Debtor estate liquidity.
2	11/25/2024	Halevy, Richard	1.0	Prepare analysis re: Debtor Estate liquidity.
2	11/26/2024	Tucker, Michael	0.4	Review analysis re: Debtor estate liquidity and potential recoveries.
2 Total			8.6	
6	11/22/2024	Halevy, Richard	1.1	Prepare analysis re: sale escrow proceeds.
6	11/25/2024	Tucker, Michael	2.8	Review reconciliation of sale proceeds in connection with surcharge settlement.
6	11/25/2024	Halevy, Richard	3.0	Prepare reconciliation of sale proceeds in connection with surcharge settlement.
6	11/25/2024	Halevy, Richard	0.7	Prepare analysis re: sale escrow proceeds.

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD NOVEMBER 1, 2024 TO NOVEMBER 30, 2024

Task Category	Date	Professional	Hours	Activity
6	11/26/2024	Tucker, Michael	1.8	Prepare reconciliation of sale proceeds in connection with surcharge settlement at the request of Counsel.
6	11/26/2024	Tucker, Michael	1.5	Review analysis re: allocation of sale proceeds.
6	11/26/2024	Halevy, Richard	1.0	Prepare reconciliation of sale proceeds in connection with surcharge settlement.
6	11/29/2024	Tucker, Michael	0.2	Review correspondence from FTI team re: sale proceeds allocation.
6 Total			12.1	
10	11/1/2024	Tucker, Michael	1.2	Review supporting documents re: Debtor's ERC claim.
10	11/1/2024	Halevy, Richard	0.7	Review supporting documents re: Debtor's ERC claim.
10	11/18/2024	Halevy, Richard	0.5	Prepare correspondence to FTI team re: ERC status.
10	11/19/2024	Halevy, Richard	0.3	Prepare correspondence to FTI team re: Debtor's ERC claim.
10 Total			2.7	
17	11/6/2024	Halevy, Richard	0.3	Participate in call with Debtor re: wind-down matters.
17	11/13/2024	Halevy, Richard	0.4	Participate in call with Debtor re: wind-down matters.
17	11/20/2024	Halevy, Richard	0.5	Prepare for call with Debtor re: wind-down matters.
17	11/20/2024	Halevy, Richard	0.5	Participate in call with Debtor re: wind-down matters.
17 Total			1.7	
18	11/5/2024	Tucker, Michael	1.5	Review and analyze potential settlement offer re: McAlary litigation.
18	11/5/2024	Halevy, Richard	0.4	Correspond with Debtor re: potential preference actions.
18	11/5/2024	Halevy, Richard	0.5	Correspond with FTI team and S&K re: litigation updates.
18	11/6/2024	Tucker, Michael	0.7	Review and comment on settlement offer re: McAlary litigation.
18	11/6/2024	Tucker, Michael	0.3	Participate in call with Fox Rothschild re: surcharge ruling.
18	11/6/2024	Tucker, Michael	0.5	Review correspondence from Debtor's Canadian Counsel re: Bitaccess arbitration.

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD NOVEMBER 1, 2024 TO NOVEMBER 30, 2024

Task Category	Date	Professional	Hours	Activity
18	11/6/2024	Tucker, Michael	0.2	Prepare correspondence to McAlary counsel re: McAlary litigation.
18	11/6/2024	Halevy, Richard	0.3	Review analysis re: potential preference actions.
18	11/6/2024	Halevy, Richard	0.3	Correspond with Debtor's Canadian Counsel re: Bitaccess arbitration.
18	11/6/2024	Halevy, Richard	0.3	Review correspondence from S&K re: McAlary litigation.
18	11/7/2024	Tucker, Michael	1.1	Review analysis re: potential preference actions.
18	11/7/2024	Tucker, Michael	0.3	Participate in call with FTI team re: preference analysis.
18	11/7/2024	Halevy, Richard	0.5	Prepare analysis re: potential preference actions.
18	11/7/2024	Halevy, Richard	0.5	Correspond with Debtor's Canadian Counsel re: Bitaccess arbitration.
18	11/7/2024	Halevy, Richard	0.3	Prepare correspondence to FTI team re: preference analysis.
18	11/7/2024	Halevy, Richard	0.3	Participate in call with FTI team re: preference analysis.
18	11/7/2024	Halevy, Richard	0.5	Participate in call with BRG re: potential preference actions.
18	11/7/2024	Halevy, Richard	0.6	Prepare correspondence to BRG re: potential preference actions.
18	11/8/2024	Tucker, Michael	1.6	Review contingency counsel's analysis and recommendations re: preference actions.
18	11/8/2024	Halevy, Richard	0.3	Review correspondence from BRG re: potential preference actions.
18	11/8/2024	Halevy, Richard	1.7	Prepare analysis re: potential preference actions.
18	11/11/2024	Halevy, Richard	0.3	Prepare correspondence to BRG re: potential preference actions.
18	11/11/2024	Halevy, Richard	0.3	Prepare correspondence to S&K re: potential preference actions.
18	11/12/2024	Halevy, Richard	0.5	Coordinate meeting and expectations with potential witness for Bitaccess arbitration.
18	11/13/2024	Tucker, Michael	0.6	Participate in call with potential witness re: Bitaccess arbitration.
18	11/13/2024	Tucker, Michael	0.3	Correspond with Debtor's Canadian Counsel re: Bitaccess arbitration.
18	11/13/2024	Halevy, Richard	0.3	Correspond with Debtor re: Bitaccess arbitration.

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD NOVEMBER 1, 2024 TO NOVEMBER 30, 2024

Task Category	Date	Professional	Hours	Activity
18	11/13/2024	Halevy, Richard	0.6	Participate in call with potential witness re: Bitaccess arbitration.
18	11/14/2024	Halevy, Richard	0.2	Review correspondence from BRG re: potential preference actions.
18	11/15/2024	Tucker, Michael	0.9	Participate in call with Debtor's Canadian Counsel and potential witness re: Bitaccess arbitration.
18	11/15/2024	Tucker, Michael	0.8	Participate in call with Debtor's Canadian Counsel re: Bitaccess arbitration.
18	11/18/2024	Tucker, Michael	0.5	Participate in call with Debtor's Canadian Counsel re: Bitaccess arbitration.
18	11/18/2024	Tucker, Michael	0.2	Participate in call with Fox Rothschild re: KSG settlement.
18	11/18/2024	Halevy, Richard	0.5	Participate in call with Debtor's Canadian Counsel re: Bitaccess arbitration.
18	11/20/2024	Tucker, Michael	0.7	Participate in call with Debtor's Canadian Counsel re: Bitaccess arbitration.
18	11/20/2024	Tucker, Michael	0.5	Correspond with Fox Rothschild re: Bitaccess arbitration.
18	11/20/2024	Tucker, Michael	0.8	Review analysis re: surcharge motion in connection with potential settlement.
18	11/21/2024	Tucker, Michael	0.5	Participate in call with Debtor's Canadian Counsel re: Bitaccess arbitration.
18	11/21/2024	Halevy, Richard	0.5	Participate in call with Debtor's Canadian Counsel re: Bitaccess arbitration.
18	11/22/2024	Tucker, Michael	0.2	Review correspondence from Debtor's Canadian Counsel re: Bitaccess arbitration.
18	11/25/2024	Halevy, Richard	0.5	Correspond with Counsel re: surcharge settlement.
18	11/27/2024	Tucker, Michael	0.5	Participate in call with S&K re: potential surcharge settlement.
18	11/27/2024	Tucker, Michael	0.9	Review order re: surcharge in connection with potential settlement.
18	11/27/2024	Tucker, Michael	0.2	Correspond with McAlary counsel re: McAlary litigation.
18	11/27/2024	Halevy, Richard	1.0	Correspond with Debtor and S&K re: surcharge settlement.
18	11/29/2024	Tucker, Michael	0.2	Prepare correspondence to S&K re: potential surcharge settlement.
18	11/29/2024	Halevy, Richard	0.7	Correspond with Debtor re: various litigation matters.
18 Total			25.9	

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD NOVEMBER 1, 2024 TO NOVEMBER 30, 2024

Task Category	Date	Professional	Hours	Activity
19	11/8/2024	Halevy, Richard	0.5	Prepare workplan to address case issues.
19	11/11/2024	Halevy, Richard	0.3	Prepare correspondence to FTI team re: various workstreams.
19 Total			0.8	
Grand Total			51.8	